

## SECOND PARTY OPINION (SPO)

Sustainability Quality of the Issuer and Sustainability Financing Framework as of 05.11.2021

## FORTESCUE METALS GROUP LTD. Sustainability Financing Framework



### PRINCIPLES ALIGNMENT

#### ALIGNMENT WITH THE ICMA & LMA PRINCIPLES

- |   |  |
|---|--|
| 1. Use of Proceeds                              |  |
| 2. Process for Project Evaluation and Selection |  |
| 3. Management of Proceeds                       |  |
| 4. Reporting                                    |  |

**ALIGNED**



### ELIGIBLE CATEGORIES

#### ELIGIBLE CATEGORIES' ALIGNMENT WITH ISS ESG KPIS

Fortescue's Sustainability Financing Framework includes the following eligible Use of Proceeds categories: Renewable Energy, Energy Efficiency, Green Hydrogen and Ammonia, Energy Storage, Clean Transportation, Pollution Control, Sustainable Water Management, Employment generation, Access to educational and vocational training, Socioeconomic advancement and empowerment. The overall sustainability quality of the selection criteria in terms of sustainability benefits, risk avoidance and minimisation is good based upon the ISS ESG KPI assessment.

**POSITIVE**



### SUSTAINABILITY PERFORMANCE

#### SUSTAINABILITY PERFORMANCE ASSESSMENT

According to the ISS ESG Corporate Rating published on 11.10.2021, the Issuer shows a high sustainability performance against the industry peer group on key ESG issues faced by the Mining & Integrated Production sector. The issuer is rated 50th out of 173 companies within its sector.

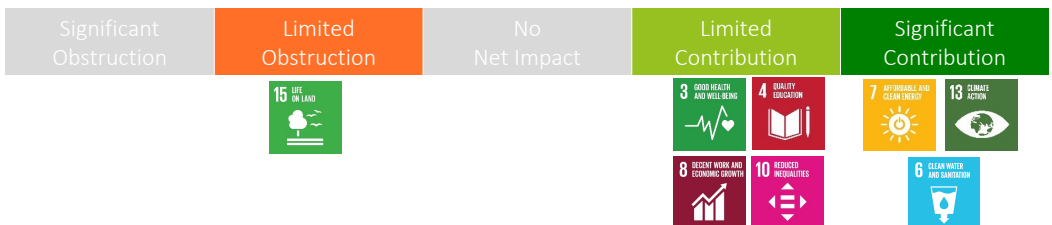
ISS ESG finds that the Use of Proceeds financed under this Framework are broadly consistent with the issuer's sustainability strategy and material ESG topics for the issuer's industry. The rationale for issuing sustainability bonds and loans is clearly described by the issuer.

**CONSISTENT WITH ISSUER'S SUSTAINABILITY STRATEGY**



### CONTRIBUTION

#### CONTRIBUTION TO THE UN SUSTAINABLE DEVELOPMENT GOALS



ISS ESG's SPOs provide Sustainability, Green and Social bond issuers with a credible and independent assessment of the sustainability quality of their bonds.

Those that meet ISS ESG's rigorous global standards give sustainability-oriented investors security that the projects they fund are suitably green or social.

ISS ESG's evaluation is valid as long as no substantial changes to the Sustainability Financing Framework are undertaken by the issuer. The issuer's Corporate Rating was last modified on the 11.10.2021.